



## 5 Common Tax Mistakes Small Business Owners Make

### *And How to Avoid Them*

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#### **✗ 1. Missing CIS Claims**

Many subcontractors overpay tax by not reclaiming CIS deductions.

✓ We review all CIS statements to ensure you're not leaving money behind.

#### **✗ 2. Not Registering for VAT at the Right Time**

Late registration can lead to penalties or missed Flat Rate benefits.

✓ We assess your turnover early and advise the best VAT strategy.

#### **✗ 3. Mixing Personal and Business Accounts**

Makes bookkeeping messy and HMRC scrutiny more likely.

✓ We help you separate finances and use tools like Xero or QuickBooks.

#### **✗ 4. Ignoring Allowable Expenses**

Missing out on home office, mileage, and tool deductions.

✓ We review your expenses to maximise your take-home pay.

#### **✗ 5. Not Getting Proactive Advice**

Most accountants just file and forget.

✓ We offer year-round support and insight — not just once a year.

☎ Ready to take control of your tax?

Book a Free Mini Review: <https://wa.me/447860284798>

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